

April 29, 2016

Limoneira Wins American Planning Association Award for Comprehensive Plan

Moves on to State Judging in October

SANTA PAULA, Calif.--(BUSINESS WIRE)-- Limoneira Company (the "Company" or "Limoneira") (NASDAQ: LMNR) announced today the Company's Harvest at Limoneira (formerly Santa Paula East Area 1) Project has been awarded the 2016 Comprehensive Plan Award of Excellence from the American Planning Association, California Chapter, Central Coast Section. Limoneira's plan will now move on for consideration in the APA California Chapter state awards this October in Pasadena.

The purpose of the APA California Awards Program is to encourage quality in planning and increase the public's awareness of the planning profession through recognizing outstanding achievement in the planning field. Harold Edwards, Limoneira CEO, Mike Penrod, Founding Partner of Parkstone Companies, Tony Locacciato, AICP, Partner, Meridian Consultants, David Sargent, President, Sargent Town Planning, and Martin Hernandez, Mayor of Santa Paula were on hand to receive the award.

Harold Edwards, Limoneira CEO, said, "Limoneira's mission statement involves community development, and we are proud to continue our legacy of stewardship within the Santa Paula community. Responsible community development involves building consensus across all constituencies within a community, and receiving this award from the Central Coast Chapter of the American Planning Association (CCAPA) provides further validation of our success in connecting with the City of Santa Paula as well as the Santa Paula community on a project that benefits everyone. We couldn't be more proud of the partnership we have forged with the City of Santa Paula, Parkstone Companies, Meridian Consultants, Jensen Design & Survey and Sargent Town Planning to create the Santa Paula East Area project, now called The Harvest at Limoneira, and we are thrilled to take the next step towards realizing the buildout of this exciting project. This project has involved years of thoughtful planning and the realization of all our work will now become evident as The Harvest at Limoneira is built."

The Santa Paula East Area 1 project (now known as Harvest at Limoneira), received an 81% approval from Santa Paula voters in the 2008 S.O.A.R. (Save Open Space and Agricultural Resources). This S.O.A.R. vote victory represents the first and only large-scale master-planned community project to obtain the approval of public voters since Ventura County's S.O.A.R. initiative was implemented in 1991, underscoring Limoneira's ability to build consensus within its local community.

David Sargent, developed the plan for the project following a series of charettes and workshops organized by Penrod and Locacciato and in-depth discussions with community members. "Santa Paula has a rich history and citizens who are passionate about their town," said Sargent. "Our job was to devise a plan and form-based code to shape new neighborhoods that reflect Santa Paula's authenticity and character and the sustainable place-making principles of New Urbanism."

Harvest at Limoneira is a 500 acre master planned community with 1500 residential units, a new elementary school, new high school facilities, a 40 acre sports park and civic amenities, public safety facilities, trails and open space. Work is currently underway to create improved lots which will be sold to home builders in November 2017. Residential occupancy is slated for fall 2018. The project is being developed by Limoneira Lewis Community Builders LLC.

About Limoneira Company

Limoneira Company, a 124-year-old international agribusiness, real estate developer and property management company headquartered in Santa Paula, California. It has grown to become one of the premier integrated agribusinesses in the world. Limoneira (pronounced lē mon`âra) is a dedicated sustainability company with approximately 10,700 acres of rich agricultural lands, real estate properties and water rights in California and Arizona. The Company is a leading producer of lemons, avocados, oranges, specialty citrus and other crops that are enjoyed throughout the world. For more about Limoneira Company, visit www.limoneira.com.

About The Lewis Group of Companies

The Lewis Group of Companies is one of the nation's largest privately held real estate development companies. The Lewis Group focuses on developing mixed-use planned communities and residential subdivisions in California and Nevada, as well as building and owning rental communities, shopping centers, and office and industrial parks. The company has developed

more than 57,000 homes, 10,000 apartments and 14 million square feet of retail, office, and industrial space. Since 1955, the Lewis organization has developed new communities in California, Nevada, Arizona, and Utah, totaling in excess of 25,000 acres and housing more than 100,000 families. www.lewisgroupofcompanies.com.

About Sargent Town Planning

Sargent Town Planning is an urban planning and design firm, focused on building sustainable pedestrian-oriented and transit-oriented neighborhoods, districts, corridors, towns and cities. The firm provides a full range of professional services from concept to implementation to their public and private clients throughout the country, and their mission is to help their clients- municipalities, property owners, and master developers - find balanced solutions for making and remaking the places where they live, work and play. www.sargenttownplanning.com.

About Parkstone Companies

Established in 1991, Parkstone Companies is a full service commercial real estate investment management and development company. The company's staff of dedicated professionals provides a wide range of services from strategic planning and assessment to asset management for their clients. www.parkstoneinc.com.

About Meridian Consultants

Meridian Consultants is a leader in the fields of community, environmental, and natural resource planning. Their team has extensive experience in land use planning, environmental compliance, and natural resources management. Their broad range of experience includes successful environmental review and entitlement of complex and controversial projects throughout California. www.meridianconsultantsllc.com.

About Jensen Design & Survey, Inc.

Founded in 1989 by Donald Jensen PE, Jensen Design & Survey, Inc. is the largest engineering firm headquartered in Ventura County. The firm provides their clients with seamless project development from concept to construction and their services include civil engineering, surveying, planning and construction management. www.jdscivil.com.

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