

December 17, 2014

Limoneira Promotes Mark Palamountain to Senior Director, Agricultural Operations

SANTA PAULA, Calif.--(BUSINESS WIRE)-- Limoneira Company (NASDAQ:LMNR), a leading agribusiness with prime agricultural land and operations, real estate and water rights in California, announced today that Mark Palamountain has been promoted to the position of Senior Director, Agricultural Operations. Mr. Palamountain has served as Director of Business Development and Business Integration since August 2013.

Alex Teague, Limoneira's Chief Operating Officer and Senior Vice President, said, "With our continued growth in the agriculture arena here and abroad and to keep Limoneira's great team coordination together, Mark's skill will be important as we move forward."

"We have set aggressive goals for our Agricultural Operations," said Harold Edwards, Limoneira's Chief Executive Officer. "Our teams in Northern and Southern California are strong, and recent acquisitions in Arizona and Chile have integrated very successfully. Mark has demonstrated great skill over the past year to ensure plans are synchronized."

Mr. Palamountain previously served as Limoneira's Director of Energy, Waste and Water projects and was instrumental in the development of Limoneira's solar installation, one of the largest private solar facilities in California. Prior to joining Limoneira in 2011, Mr. Palamountain co-founded Perpetual Power, a renewable energy company with annual revenues of more than \$20 million. He has also held senior positions at Broadpoint Securities, Thomas Weisel Partners, and JP Morgan Chase.

About Limoneira:

Limoneira Company, a 120-year-old international agribusiness headquartered in Santa Paula, California, has grown to become one of the premier integrated agribusinesses in the world. Limoneira (pronounced lē mon'âra), is a dedicated sustainability company with approximately 11,000 acres of rich agricultural lands, real estate properties and water rights in California, Arizona and Chile. The Company is a leading producer of lemons, avocados, oranges, specialty citrus and other crops that are enjoyed throughout the world. For more about Limoneira Company, visit www.limoneira.com.

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Source: Limoneira Company

News Provided by Acquire Media