#### **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## FORM 8-K

**CURRENT REPORT** Pursuant to Section 13 or 15(d) of the **Securities Exchange Act of 1934** 

Date of Report (Date of earliest event reported): March 5, 2019

# Limoneira Company (Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)

001-34755 (Commission File Number)

77-0260692 (I.R.S. Employer Identification No.)

1141 Cummings Road Santa Paula, CA 93060

(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: (805) 525-5541

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:
<ul> <li>□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)</li> <li>□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)</li> <li>□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))</li> <li>□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))</li> </ul>
Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).
Emerging growth company
If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. $\square$

#### Section 8 Other Events

#### Item 8.01 Other Events.

On March 5, 2019, Limoneira Company (the "Company") issued a press release, a copy of which is attached hereto as Exhibit 99.1 and is incorporated by reference herein, announcing that its 50%/50% real estate development joint venture with The Lewis Group of Companies has closed an additional 119 residential units with one of the United States' leading homebuilders, Lennar (NYSE: LEN). Lennar is one of the primary builders for the first 174 homes in the initial 632 residential units of the Company's *Harvest at Limoneira* project.

#### Section 9 Financial Statements and Exhibits

## Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 <u>Limoneira Company Press Release dated March 5, 2019</u>

## **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 5, 2019 LIMONEIRA COMPANY

By: /s/ Mark Palamountain

Mark Palamountain

Chief Financial Officer, Treasurer and Corporate Secretary



**Investor Contact:** 

John Mills Partner ICR 646-277-1254

## Limoneira's Joint Venture with Lewis Group Announces Additional Lot Closings of 119 Residential Units with National Home Builder Lennar

Joint Venture Has Now Closed 174 Residential Unit Sales in Calendar 2019

Santa Paula, CA., March 5, 2019 – Limoneira Company (the "Company" or "Limoneira") (Nasdaq: LMNR), a diversified citrus packing, sales and marketing company with related agribusiness activities and real estate development operations, announced today that its 50%/50% real estate development joint venture with The Lewis Group of Companies ("Lewis") has closed an additional 119 residential units with one of the United States' leading homebuilders, Lennar (NYSE: LEN). Lennar is one of the primary builders for the first 174 homes in the initial 632 residential units of the Company's Harvest at Limoneira project.

Harold Edwards, President and Chief Executive Officer, stated, "We are very excited to announce additional lot closings totaling 119 residential units, with one of the nation's largest homebuilders, Lennar. We announced in October, 2018 our relationship with Lennar and are very pleased with how quickly we were able to close on these lot sales."

Lennar has purchased 55 single-family lots and 4 condominium lots that include 64 single-family residences, for a total of 119 residential units within Harvest at Limoneira and they intend to build 7 different floor plans each with 3 distinct elevations.

Harvest at Limoneira is a well-balanced, comprehensively designed community near the Pacific Ocean. The amazing views, parks and miles of hiking trails in addition to retail shops within walking distance is attracting strong interest from families throughout Southern California.

The first phase of the project broke ground in November 2017. Project plans include approximately 632 residential units in the initial phase and 1,500 residential units for the entire project. Limoneira Lewis Company Builders, LLC, is a 50%/50% real estate development joint venture between Limoneira and Lewis that will engage in the residential development of Harvest at Limoneira.

#### **About Limoneira Company**

Limoneira Company, a 125-year-old international agribusiness headquartered in Santa Paula, California, has grown to become one of the premier integrated agribusinesses in the world. Limoneira (pronounced le mon'âra) is a dedicated sustainability company with 14,500 acres of rich agricultural lands, real estate properties, and water rights in California, Arizona and Chile. The Company is a leading producer of lemons, avocados, oranges, specialty citrus and other crops that are enjoyed throughout the world. For more about Limoneira Company, visit www.limoneira.com.

#### **About Lennar Corporation**

Lennar Corporation, founded in 1954, is one of the nation's leading builders of quality homes for all generations. The Company builds affordable, move-up and active adult homes primarily under the Lennar brand name. Lennar's Financial Services segment provides mortgage financing, title insurance and closing services for both buyers of the Company's homes and others. Lennar's Rialto segment is a vertically integrated asset management platform focused on investing throughout the commercial real estate capital structure. Lennar's Multifamily segment is a nationwide developer of high-quality multifamily rental properties. For more information on the Company, please visit <a href="https://www.lennar.com">www.lennar.com</a>.

## Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on Limoneira's current expectations about future events and can be identified by terms such as "expect," "may," "anticipate," "intend," "should be," "will be," "is likely to," "strive to," and similar expressions referring to future periods.

Limoneira believes the expectations reflected in the forward-looking statements are reasonable but cannot guarantee future results, level of activity, performance or achievements. Actual results may differ materially from those expressed or implied in the forward-looking statements. Therefore, Limoneira cautions you against relying on any of these forward-looking statements. Factors which may cause future outcomes to differ materially from those foreseen in forward-looking statements include, but are not limited to: changes in laws, regulations, rules; weather conditions; availability of financing for land development activities; political changes and economic crises; international conflict; acts of terrorism; labor disruptions, strikes or work stoppages; loss of important intellectual property rights; inability to pay debt obligations; inability to engage in certain transactions due to restrictive covenants in debt instruments; government restrictions on land use; and market and pricing risks due to concentrated ownership of stock. Other risks and uncertainties include those that are described in Limoneira's SEC filings which are available on the SEC's website at <a href="https://www.sec.gov">https://www.sec.gov</a>. Limoneira undertakes no obligation to subsequently update or revise the forward-looking statements made in this press release, except as required by law.