FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| | tion 1(b). | nue. See | | Filed | | | | | | | es Exchang npany Act o | | f 1934 | | hours | s per re | esponse: | 0.5 |
|--|--|----------|--------------|---|---|-------------------------|---|--|--|--------------|--|--|--|---|--------------------------|--|---------------------------------------|------|
| 1. Name and Address of Reporting Person* PALAMOUNTAIN MARK | | | | | 2. Issuer Name and Ticker or Trading Symbol Limoneira CO [LMNR] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | wner |
| (Last) (First) (Middle) C/O LIMONEIRA COMPANY 1141 CUMMINGS ROAD | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/05/2021 | | | | | | | | X Officer (give title below) Other (specify below) CFO, Treasurer & Secretary | | | | | | |
| (Street) SANTA PAULA (City) | CA (St | | 3060 Zip) | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | | | | on | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transar Date | | | | | | | uired, Disposed of, or Benef 3. 4. Securities Acquired (A Transaction Disposed Of (D) (Instr. 3) | | | | | A) or 5. Amount of | | 6. Ownership Form: Direct | 7. Nature of Indirect | | | |
| | | | (Month/Da | | | ny nth/Day/Year) | | Code (I 8) | Instr. V | 5) Amount | (A) (D) | | Bene Owne Repo | Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | or Indirect nstr. 4) | Beneficial Ownership (Instr. 4) | |
| Common Stock | | | 03/05/ | /2021 | | S ⁽¹⁾ | | 650 | (D) <u>E</u> | \$: | <u> </u> | | | D | | | | |
| | | Tal | | | | | | | | | osed of, o | | | | ed | | <u> </u> | |
| 1. Title of Derivative Security (Instr. 3) | vative Conversion Date irity or Exercise (Month/Day/Yea | | if any Co | | Transa | ansaction de (Instr. | | mber ative rities ired sed . 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | 8. Price o Derivative Security (Instr. 5) | | ly | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amount or Number of Shares | | | | | |

Explanation of Responses:

 $1. \ The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 13, 2020.$

/s/ Mark Palamountain, by Greg Hamm as attorney-in-<u>fact</u>

03/08/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.